GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Effective Rate of Interest -Interest Rates for the year 2012-13-Orders Issued.

FINANCE (DCM.I) DEPARTMENT

G.O.Ms.No. 350

Dated: 27-12-2012 Read the following.

- 1. G.O.Ms.No.217, Finance (DCM.I) Department, Dt:27-09-2011.
- 2. G.O.Ms.No.218, Finance (DCM.I) Department, Dt:27-09-2011.
- 3. G.O.Ms.No.2, Finance (DCM.I) Department, Dt: 04.01.2012.

ORDER:

The Government direct that the Lending Rate for the year 2012-2013 be fixed at 10.15% per annum. The Government further direct that the rate of interests i.e. Active Rate of Interest, Productive Test Rate to be charged on capital outlay incurred on Irrigation works, Electricity projects and Commercial concerns be fixed at 10.15% per annum for the year 2012-2013. The Government further directs that the Interest rate on the deposits made under "Interest Bearing Deposit Accounts" under Public Account would accrue interest at 8.15% for the year 2012-13.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PUSHPA SUBRAHMANYAM
PRINCIPAL SECRETARY TO GOVERNMENT (IF)

To

All Departments of Secretariat

All Head of Departments

All Collectors

The Accountant General (A&E), A.P., Hyd

The Financial Advisor and Chief Accounts Officer (Projects)

The Energy Department

The I&CAD Department

The TR&B Department

The Director, AP TRANSCO/APGENCO, Vidyuthsoudha, Hyd

The Managing Director, APSRTC, Hyd

The Director of Accounts,

Pochampadu/Srisailam/Nagarjunasagar/Thungabhadra Project

Copy to: The Finance (BG-I) Department

" The Peshi of Secretary to Government, Irrigation Department

" The Finance (PF-I) Department

SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER